



**Report for the
Fourth Quarter Ended
30 June 2013**

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JAVA BERHAD (2511-M)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013

	(UNAUDITED)	(AUDITED)
	As At 30-Jun-13 <u>RM '000</u>	As At 30-Jun-12 <u>RM '000</u>
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipments	94,713	99,806
Plantation development expenditures	14,459	15,116
Timber concession rights	13,198	13,198
TOTAL NON-CURRENT ASSETS	<u>122,370</u>	<u>128,120</u>
CURRENT ASSETS		
Inventories	43,596	54,827
Trade and other receivables	21,335	39,708
Tax recoverable	424	386
Deposits placed with licensed bank	291	292
Cash and bank balances	910	2,940
TOTAL CURRENT ASSETS	<u>66,556</u>	<u>98,153</u>
TOTAL ASSETS	<u>188,926</u>	<u>226,273</u>
EQUITIES AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE COMPANY		
Share capital	173,394	173,394
Share premium	1,571	1,571
Revaluation reserve	59,837	59,837
Share options reserve	249	249
Accumulated losses	(114,161)	(64,094)
SHAREHOLDERS' FUNDS	<u>120,890</u>	<u>170,957</u>
Non-controlling interest	1,248	1,723
TOTAL EQUITY	<u>122,138</u>	<u>172,680</u>
NON-CURRENT LIABILITIES		
Loans and borrowings	9,492	1,187
TOTAL NON-CURRENT LIABILITIES	<u>9,492</u>	<u>1,187</u>
CURRENT LIABILITIES		
Trade and other payables	23,817	18,132
Loans and borrowings	33,416	34,209
Tax payable	63	65
TOTAL CURRENT LIABILITIES	<u>57,296</u>	<u>52,406</u>
TOTAL LIABILITIES	<u>66,788</u>	<u>53,593</u>
TOTAL EQUITY AND LIABILITIES	<u>188,926</u>	<u>226,273</u>
Net assets per ordinary share (RM)	0.70	0.99

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND PERIOD ENDED 30 JUNE 2013**

	INDIVIDUAL QUARTER 4TH QUARTER		CUMULATIVE QUARTER	
	Quarter Ended	Corresponding	To Date	Corresponding
	30-Jun-13 RM '000	30-Jun-12 RM '000	30-Jun-13 RM '000	30-Jun-12 RM '000
Revenue	8,381	29,842	38,439	76,456
Cost of sales	(10,730)	(59,958)	(60,977)	(97,748)
Gross profit	(2,349)	(30,116)	(22,538)	(21,292)
Other income	122	457	225	913
Distribution expenses	(85)	(309)	(960)	(2,363)
Administrative expenses	(4,434)	(3,002)	(12,974)	(22,349)
Other expenses	(10,190)	-	(12,111)	-
Results from operating activities	(16,936)	(32,970)	(48,358)	(45,091)
Finance cost	(676)	(564)	(2,184)	(1,754)
Loss before tax	(17,612)	(33,534)	(50,542)	(46,845)
Taxation	-	(32)	-	(32)
Loss for the period	(17,612)	(33,566)	(50,542)	(46,877)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive (loss)/income for the period	(17,612)	(33,566)	(50,542)	(46,877)
Loss attributable to:				
- Equity holders of the Company	(17,476)	(33,472)	(50,067)	(46,511)
- Non-controlling interest	(136)	(94)	(475)	(366)
	(17,612)	(33,566)	(50,542)	(46,877)
Total comprehensive loss attributable to:				
- Equity holders of the Company	(17,476)	(33,472)	(50,067)	(46,511)
- Non-controlling interest	(136)	(94)	(475)	(366)
	(17,612)	(33,566)	(50,542)	(46,877)
Basic loss per ordinary share (sen)	(10.08)	(19.30)	(28.87)	(26.82)
Diluted loss per ordinary share (sen)	(10.08)	(19.30)	(28.87)	(26.82)

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

JAVA BERHAD (2511-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND PERIOD ENDED 30 JUNE 2013**

12 months ended 30 June 2013

	-----Equity attributable to owners of the parent, total-----					Total RM '000	Non- controlling interest RM '000	Total Equity RM '000
	Share Capital RM '000	Share Premium RM '000	Share Option RM'000	Revaluation Reserve RM'000	(Distributable) Accumulated Losses RM '000			
At 1 July 2012	173,394	1,571	249	59,837	(64,094)	170,957	1,723	172,680
Total comprehensive income for the period	-	-	-	-	(50,067)	(50,067)	(475)	(50,542)
At 30 June 2013	173,394	1,571	249	59,837	(114,161)	120,890	1,248	122,138
At 1 July 2011	173,394	1,571	271	59,837	(17,605)	217,468	2,089	219,557
ESOS lapsed	-	-	(22)	-	22	-	-	-
Total comprehensive income for the period	-	-	-	-	(46,511)	(46,511)	(366)	(46,877)
At 30 June 2012	173,394	1,571	249	59,837	(64,094)	170,957	1,723	172,680

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

JAVA BERHAD (2511-M)*(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER AND PERIOD ENDED 30 JUNE 2013**

	12 months ended 30-Jun-13 RM '000	12 months ended 30-Jun-12 RM '000
Cash Flow from operating activities		
Loss before taxation	(50,542)	(46,845)
Adjustments for:		
Amortisation of plantation development expenditure	658	658
Depreciation of property, plants and equipments	5,877	6,165
Impairment loss on timber concession rights	-	7,480
Impairment loss on trade & other receivables	9,706	533
Interest income	(1)	(386)
Interest expenses	2,184	1,754
Property, plant and equipments written off	2,284	2
Gain on disposal of property, plant and equipment	-	(8)
Operating loss before working capital changes	<u>(29,834)</u>	<u>(30,647)</u>
Changes in working capital		
Inventories	11,231	3,399
Receivables	7,144	(12,533)
Payables	5,685	5,342
Cash used from operations	<u>(5,774)</u>	<u>(34,439)</u>
Interest paid	(2,184)	(786)
Interest received	1	386
Tax refunded/(paid)	(40)	383
Net cash used from operating activities	<u><u>(7,997)</u></u>	<u><u>(34,456)</u></u>
Cash flows from investing activities		
Purchase of property, plant and equipments	(1,291)	(8,419)
Acquisition of timber concession rights	-	-
Purchase of prepaid land lease payments	-	-
Proceeds from disposal of property, plant and equipments	-	8
Proceeds from disposal of prepaid land lease payments	-	-
Investment in plantation development expenditure	(255)	-
Net cash used in investing activities	<u><u>(1,546)</u></u>	<u><u>(8,411)</u></u>
Cash flow from financing activities		
Deposit held as security	-	-
Interest paid	-	(968)
Net payments of hire purchase creditors	(446)	(642)
Drawdown/(repayment) of term loans	9,604	(5,651)
Net cash generated/(used) in financing activities	<u><u>9,158</u></u>	<u><u>(7,261)</u></u>
Net Decrease in cash and cash equivalents	(385)	(50,128)
Cash and cash equivalents at beginning of the year	<u>(30,520)</u>	<u>19,608</u>
Cash and cash equivalents at end of the period	<u><u>(30,905)</u></u>	<u><u>(30,520)</u></u>
Cash and cash equivalents comprise the followings:		
Cash and bank balances	910	2,940
Deposits placed with licensed bank	291	292
Bankers' acceptances	(19,953)	(23,177)
Bank overdraft	(12,153)	(10,575)
	<u><u>(30,905)</u></u>	<u><u>(30,520)</u></u>

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